

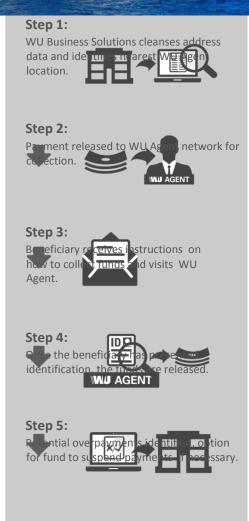
## Introducing Western Union Global Existence Transaction™

Recent figures released by the Department of Work and Pensions (DWP) indicate that Pensions Credit fraud cost the public purse £54m in 2012/13, highlighting the scale of potential savings for schemes.

The Global Existence Transaction Service includes a face to face interaction between the beneficiary and a representative at a Western Union® Agent location, during which the beneficiary will be asked to provide photographic ID. This unique service enables pension funds to help to verify the identity of international beneficiaries, reducing the risk of fraud and helping to eliminate costly overpayments to non-entitled beneficiaries.

- Reduce risk of fraud Present photo ID at an Agent location.
- Confirmation of beneficiary existence Gain confidence that your overseas pensioners are entitled to their payment.
- Improve data accuracy Validate and update members' contact details to aid compliance with TPR and FCA guidelines.
- Increase efficiency Reduce overpayments to non-entitled beneficiaries.
- **Unparalleled global reach** More than 300,000 Western Union Agent locations enabled for this service.

Five Simple Steps



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moving money for better















Pensior Fund A	99.6	19!	26'	69%	5%
Pension Fund B	99.8	45:	14'	81%	5%
Pensior Fund C	100	128	10'	86%	4%
Pension Fund D	100	13:	10'	86%	4%
Pensior Fund E	N/	57	21	49%	30%
				74%	10%
Averag	<b>99.8</b> !	19!	16		

<sup>\*</sup>This was the number of transactions carried out per fund.

Western Union Business Solutions 12 Appold Street, London EC2A 2AW Tel: 0800 096 1229

Email: enquiriesuk@westernunion.com



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"The new system has proved very effective in delivering a more robust and less time consuming existence check for our overseas pensioners".

Esmond Hamilton Financial Controller Lothian Pension Fund